

BUTTERFLY GANDHIMATHI APPLIANCES LIMITED
 REGD.OFFICE: 143, VANDALUR-KELAMBAKKAM ROAD
 KELAMBAKKAM - 603 103, KANCHEEPURAM DISTRICT
Statement of Audited Financial Results for the year ended on 31st March, 2012

Rs. In lakhs

Particulars	Three months ended 31/03/12	Three months ended 31/12/11	Corresponding 3 months ended on 31.03.2011 in the previous year	For the financial year ended on 31st March, 2012	For the financial year of 9 months ended on 31st March, 2011
	Audited	(Unaudited)	(Unaudited)	Audited	Audited
1. a) Gross Sales / Income from Operations	23,658.13	22,648.62	6,631.77	64,241.10	22,070.48
Less: Excise duty	1,927.02	1,728.62	490.55	5,218.88	1,750.69
Net Sales / Income from Operations	21,731.11	20,920.00	6,141.22	59,022.22	20,319.79
b) Other Operating Income	169.98	101.87	78.00	449.81	247.13
Total Income	21,901.09	21,021.87	6,219.21	59,472.03	20,566.92
2. Expenses					
a. Cost of Material consumed	14,348.61	11,921.68	3,358.86	33,855.50	11,420.07
b. Purchase of Stock-in-trade	1,820.48	1,680.35	1,115.19	5,796.24	3,009.21
c. Changes in Inventories of Finished Goods , Work-in-Process and Stock-in-Trade	300.35	(939.54)	(703.19)	(761.01)	(1,192.08)
d. Employee Benefit Expenses	1,283.70	834.67	474.09	3,197.77	1,132.52
e. Depreciation and amortisation expenses	(12.60)	86.06	38.19	167.01	95.46
g. Other expenditure	3,064.99	4,396.14	1,215.83	11,176.21	3,931.56
Total Expenses	20,805.53	17,979.36	5,498.98	53,431.72	18,396.74
3. Profit/(loss) from Operations before Other Income, Interest and Exceptional item (1-2)	1,095.56	3,042.51	720.24	6,040.31	2,170.18
4. Other Income	76.36	23.73	17.56	113.93	25.15
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,171.92	3,066.24	737.80	6,154.24	2,195.33
6. Finance Costs	342.71	872.94	229.58	1,754.89	674.25
7. Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5 + 6)	829.21	2,193.30	508.22	4,399.35	1,521.08
8. Exceptional Items	51.86	(33.14)	-	24.65	117.79
9. Profit / Loss from ordinary activities before tax (7+8)	881.08	2,160.16	508.22	4,424.00	1,638.87
10. Tax expenses					
- Income Tax	309.85	1,017.70	389.58	1,327.55	549.29
- Adjustment of Deferred Tax	975.01	-	-	975.01	-
- Excess Provision for taxation made for the previous year reversed	(1,095.63)	-	-	(1,095.63)	(437.31)
- Deferred Tax Asset/Liabilities	165.04	(10.76)	(26.59)	176.17	7.76
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	526.80	1,153.22	145.23	3,040.91	1,519.13
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	526.80	1,153.22	145.23	3,040.91	1,519.13
14. Share of profit/(Loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	526.80	1,153.22	145.23	3,040.91	1,519.13
17. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,544.58	1,544.58	965.19	1,544.58	965.19
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,352.77	3,169.76
19.i Earnings Per Share (before extraordinary items)					
a. Basic	3.41	7.47	1.51	19.71	15.77
b. Diluted	-	-	-	-	-
19.ii Earnings Per Share (after extraordinary items)					
a. Basic	3.41	7.47	1.51	19.71	15.77
b. Diluted	-	-	-	-	-
A PARTICULARS OF SHAREHOLDING					
1. Public Share holding					
- Number of shares	34,21,873	34,30,444	33,80,044	34,21,873	33,80,044
- Percentage of shareholding	22.18%	22.23%	35.08%	22.18%	35.08%
2. Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	3,18,100	3,18,100	3,18,100	3,18,100	3,18,100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	2.65%	2.65%	5.09%	2.65%	5.09%
- Percentage of shares (as a % of the total share capital of the Company)	2.06%	2.06%	3.30%	2.06%	3.30%
b) Non-encumbered					
- Number of shares	1,16,88,578	1,16,80,007	59,36,457	1,16,88,578	59,36,457
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	97.35%	97.35%	94.91%	97.35%	94.91%
- Percentage of shares (as a % of the total share capital of the Company)	75.76%	75.71%	61.62%	75.76%	61.62%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	87	120	76	285	137
Disposed of during the quarter	87	120	76	285	137
Remaining unresolved at the end of the quarter	-	-	-	-	-

BUTTERFLY GANDHIMATHI APPLIANCES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

PARTICULARS		AS AT 31.03.2012	AS AT 31.03.2011
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	a. Capital	1,544.58	965.19
	b. Reserves and Surplus	6,432.85	3,169.76
	c. Money received against share warrants	-	-
	Sub-total - Shareholders' funds	7,977.43	4,134.95
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-Current Liabilities		
	a. Long-term Borrowings	3,538.76	3,084.35
	b. Deferred Tax Liabilities (Net)	-	-
	c. Other Long-term Liabilities	-	-
	d. Long-term provisions	242.43	248.86
	Sub-total - Non-current liabilities	3,781.19	3,333.21
5	Current Liabilities		
	a. Short-term borrowings	7,095.35	4,091.68
	b. Trade Payables	7,293.32	3,052.70
	c. Other Current Liabilities	2,568.36	919.85
	d. Short-term provisions	327.55	1,207.98
	Sub-total - Current liabilities	17,284.58	9,272.21
	TOTAL - EQUITY AND LIABILITIES	29,043.20	16,740.37
A	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	8,028.49	3,025.16
	b. Goodwill on Consolidation	-	-
	c. Non-Current Investment	-	-
	d. Deferred Tax Assets (Net)	455.20	631.37
	e. Long-term Loans and Advances	21.27	24.33
	f. Other Non-Current Assets	-	-
	Sub-total - Non-current assets	8,504.96	3,680.86
2	Current Assets		
	a. Current Investment	-	-
	b. Inventories	7,172.87	4,700.30
	c. Trade Receivables	9,439.96	4,204.82
	d. Cash and Cash Equivalents	2,220.13	904.06
	e. Short-term Loans and Advances	1,705.28	3,250.33
	f. Other Current Assets	-	-
	Sub-total - Current assets	20,538.24	13,059.51
	TOTAL - ASSETS	29,043.20	16,740.37

- Gross Sales for the financial year ended on 31.3.2012 includes sale of Rs.285.06 crores made to Tamil Nadu Civil Supplies Corporation
- The above results were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 30th May, 2012.
- The Board has decided to recommend a dividend of Rs.2/- per equity share of paid up and face value of Rs.10/- each, amounting to Rs.4,16,98,689/- Including dividend tax, for approval by the shareholders at the ensuing Annual General Meeting.
- The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- The operation of the Company relates to only one segment, viz., domestic appliances.
- Previous year figures have been regrouped wherever necessary.

For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Place: Chennai
Date : 30th May, 2012.

(V.M.SESHADRI)
MANAGING DIRECTOR