

Butterfly Gandhimathi Appliances Limited

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Good for a lifetime

Statement of Unaudited Financial Results for the quarter ended on 30th June, 2013

₹ in lakhs

Particulars	Quarter ended		Year ended	
	Unaudited	Audited	Unaudited	Audited
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. a) Gross sales/Income from Operations	23,012.77	35,484.76	12,033.78	80,699.66
Less: Excise Duty	2,131.53	3,242.01	1,120.59	7,678.75
Net Sales/ Income from Operations (Net of Excise duty)	20,881.23	32,242.75	10,913.19	73,020.91
b) Other Operating Income	88.04	80.93	99.38	319.52
Total Income from Operations	20,969.27	32,323.68	11,012.57	73,340.43
2. Expenses				
a. Cost of Material consumed	14,805.25	22,889.87	7,084.72	44,478.83
b. Purchase of Stock-in-trade	353.79	1,140.95	1,223.76	7,348.51
c. Changes in Inventories of Finished Goods , Work-in-Process and Stock-in-Trade	(159.21)	(2,083.42)	(1,242.85)	(2,640.50)
d. Employee Benefit Expenses	1,518.53	1,986.42	950.26	5,154.68
E. Depreciation and amortisation expenses	114.79	104.71	94.95	400.59
f. Other expenditure	2,747.61	5,275.85	1,763.29	11,701.03
Total Expenses	19,380.76	29,314.39	9,874.13	66,443.14
3. Profit from Ordinary activities before Other Income, Interest and Exceptional items (1-2)	1,588.52	3,009.29	1,138.44	6,897.28
4. Other Income	89.78	36.15	70.71	194.24
5. Profit from Ordinary activities before finance costs and exceptional items (3 + 4)	1,678.30	3,045.44	1,209.15	7,091.53
6. Finance Costs	367.81	737.71	416.40	2,233.15
7. Profit from Ordinary activities after Finance costs but before exceptional items (5 - 6)	1,310.49	2,307.73	792.75	4,858.38
8. Exceptional Items	-	-	(87.17)	(87.17)
9. Profit from Ordinary activities before tax (7+8)	1,310.49	2,307.73	705.58	4,771.21
10. Tax expenses				
- Income Tax	411.77	799.01	181.74	1,450.71
- Excess Provision for taxation made for the previous year reversed	-	-	-	(139.75)
- Deferred Tax Asset/Liabilities	13.42	(29.62)	47.19	117.95
11. Net Profit from Ordinary Activities after tax (9-10)	885.30	1,538.34	476.65	3,342.30
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit for the period before appropriation (11+12)	885.30	1,538.34	476.65	3,342.30
14. Appropriations:				
Proposed Dividend on Equity Share	-	-	-	446.99
Tax on proposed Dividend	-	-	-	75.97
15. Net Profit for the period (13-14)	885.30	1,538.34	476.65	2,819.34
16. Paid-up equity share capital (Face Value of the share ₹ 10 each)	1,787.95	1,787.95	1,787.95	1,787.95
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,339.00
18. Earnings Per Share (Basic and Diluted: before and after extraordinary items)	4.95	8.60	2.67	18.69
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	6,308,273	6,308,273	6,308,273	6,308,273
- Percentage of shareholding	35.28%	35.28%	35.28%	35.28%
2. Promoters and promoters group shareholding				
a) Pledged/Encumbered				
- Number of shares	318,100	318,100	318,100	318,100
- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	2.75%	2.75%	2.75%	2.75%
- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	1.78%	1.78%
b) Non-encumbered				
- Number of shares	11,253,178	11,253,178	11,253,178	11,253,178
- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	97.25%	97.25%	97.25%	97.25%
- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	62.94%	62.94%

Notes: 1. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 31st July, 2013. 2. Limited Review of the above results has been carried out by the Company's Statutory Auditors and their Report is forwarded to the Stock Exchanges. 3. Gross Sales includes supplies of ₹127.22 Crores, ₹231.46 Crores and ₹ 35.51 Crores to Tamilnadu Civil Supplies Corporation (TNCSC) respectively for the quarters ended on 30.06.2013, 31.03.2013 and 30.06.2012. 4. The method of valuation of inventories followed is at cost or realisable value, whichever is lower, as in previous years. However, in ascertaining the cost for the current quarter, the Company has changed from FIFO method to weighted average method, as a result of which the inventory value reflected for the current quarter is higher by ₹49Lakhs and consequently the net profit as shown is higher by a similar amount. 5. The operation of the Company relates to only one segment, viz., domestic appliances. 6. Figures for previous year and previous quarters have been regrouped wherever necessary.

B. INVESTOR COMPLAINTS: Quarter ended 30th June, 2013

Pending at the beginning of the quarter	: Nil
Received during the quarter	: 11
Disposed during the quarter	: 11
Remaining unsolved at the end of the quarter	: Nil

For Butterfly Gandhimathi Appliances Limited

Place: Navalur - 603 103
Date: 31.07.2013

(V.M.Seshadri)
Managing Director