

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005120; Email: edcs@butterflyindia.com; Website: www.butterflyindia.com



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PART I

Statement of Standalone Audited Results for the quarter and year ended on 31st March, 2015

₹ In lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1. a) Gross Sales/Income from Operations	16,361.81	12,853.35	18,866.26	57,719.28	83,886.82
Less: Excise Duty	1,436.12	1,125.87	1,501.46	4,821.30	7,468.69
Net Sales/Income from Operations (Net of Excise duty)	14,925.69	11,727.48	17,364.80	52,897.98	76,418.13
b) Other Operating Income	53.00	100.23	99.79	283.97	466.71
Total Income (Net)	14,978.69	11,827.71	17,464.60	53,181.95	76,884.84
2. Expenses					
a. Cost of Material Consumed	9,683.01	4,594.78	10,350.37	24,830.17	48,357.67
b. Purchase of Stock-in-trade	1,496.19	2,935.20	4,311.98	6,527.67	8,537.83
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,053.73)	(501.61)	(3,461.54)	387.30	(4,873.76)
d. Employee Benefit Expenses	1,509.95	1,556.01	1,643.04	6,033.83	6,081.37
e. Depreciation and Amortisation Expenses	252.73	259.83	125.01	1,023.62	509.26
f. Other Expenditure	3,158.85	2,310.63	3,548.40	11,151.50	12,816.87
Total Expenses	14,047.00	11,154.84	16,517.27	49,954.09	71,429.24
3. Profit from Operations before Other Income, Finance costs and exceptional items (1-2)	931.69	672.87	947.33	3,227.86	5,455.60
4. Other Income	7.88	33.80	44.66	151.46	187.97
5. Profit from ordinary activities before Finance costs and exceptional items (3 + 4)	939.57	706.67	991.99	3,379.32	5,643.57
6. Finance Costs	814.00	662.18	726.02	2,956.84	2,209.60
7. Profit from ordinary activities after Finance costs but before exceptional items (5 - 6)	125.57	44.49	265.98	422.48	3,433.97
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	125.57	44.49	265.98	422.48	3,433.97
10. Tax expenses					
- Current Tax - Minimum Alternative Tax (MAT)	84.53	-	(47.31)	84.53	887.18
- MAT Credit Entitlement	(84.53)	-	-	(84.53)	-
- Deferred Tax Asset/Liabilities	36.29	15.47	212.01	139.19	305.37
11. Net Profit from Ordinary Activities after tax (9-10)	89.28	29.02	101.28	283.29	2,241.42
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit for the period before appropriation (11+12)	89.28	29.02	101.28	283.29	2,241.42
14. Appropriations:					
Proposed Dividend on Equity Share	-	-	-	-	-
Tax on proposed Dividend	-	-	-	-	-
15. Net Profit for the period (13-14)	89.28	29.02	101.28	283.29	2,241.42
16. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	20,699	20,502
18.i Earnings Per Share (before extraordinary items)					
a. Basic	0.50	0.16	0.57	1.58	12.54
b. Diluted	-	-	-	-	-
18.ii Earnings Per Share (after extraordinary items)					
a. Basic	0.50	0.16	0.57	1.58	12.54
b. Diluted	-	-	-	-	-

PART II

A. PARTICULARS OF SHAREHOLDING					
1. Public Share holding					
- Number of shares	62,34,773	62,34,773	62,35,773	62,34,773	62,35,773
- Percentage of shareholding	34.87%	34.87%	34.88%	34.87%	34.88%
2. Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	1,16,44,778	1,16,44,778	1,16,43,778	1,16,44,778	1,16,43,778
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	65.13%	65.13%	65.12%	65.13%	65.12%
B. Investor complaint	Quarter March 2015				
Pending at the beginning of the quarter	Nil				
Received during the quarter	3				
Disposed during the quarter	3				
Remaining unsolved at the end of the quarter	Nil				

BUTTERFLY GANDHIMATHI APPLIANCES LIMITED STATEMENT OF ASSETS AND LIABILITIES

(₹ In lakhs)

PARTICULARS	As at 31.03.2015 ₹	As at 31.03.2014 ₹	PARTICULARS	As at 31.03.2015 ₹	As at 31.03.2014 ₹
A. EQUITY AND LIABILITIES			B. ASSETS		
1.Shareholders' funds			1. Non-Current Assets		
a. Share Capital	1,787.95	1,787.95	a. Fixed Assets	17,456.73	16,370.54
b. Reserves and Surplus	20,778.81	20,582.15	b. Non-Current Investment	-	-
Sub - total - Share Holders' Funds	22,566.76	22,370.10	c. Deferred Tax Assets (Net)	-	31.88
2.Share Application money pending allotment			d. Long-Term Loans and Advances	84.53	-
3.Non-Current Liabilities			Sub - total - Non Current Assets	17,541.26	16,402.42
a. Long-term Borrowings	6,828.34	1,577.30	2.Current Assets		
b. Deferred Tax Liabilities (Net)	107.31	-	a. Current Investment	-	-
c. Other Long-term Liabilities	365.76	387.02	b. Inventories	16,886.88	16,722.61
d. Long-term provisions	396.40	328.30	c. Trade Receivables	19,292.12	27,933.58
Sub - total - Non Current Liabilities	7,697.81	2,292.62	d. Cash and Cash Equivalents	1,546.34	1,999.19
4.Current Liabilities			e. Short-term Loans and Advances	1,625.01	2,011.61
a. Short-term Borrowings	10,634.24	15,770.97	Sub - total - Current Assets	39,350.35	48,667.00
b. Trade Payables	11,825.11	20,807.88			
c. Other Current Liabilities	3,790.08	3,335.87			
d. Short-term Provisions	377.61	491.98			
Sub - total - Current Liabilities	26,627.04	40,406.70			
TOTAL - EQUITY AND LIABILITIES	56,891.61	65,069.42	TOTAL - ASSETS	56,891.61	65,069.42

Notes: 1. Supplies to Tamilnadu Civil Supplies Corporation included in Gross Sales: for the quarters ended on 31.03.2015 ₹.92.12 Crores, 31.12.2014 ₹.Nil, and 31.03.2014 ₹.80.80 Crores; for the year ended on 31.03.2015 ₹.92.12 Crores and corresponding previous year ended on 31.03.2014 ₹.331.26 Crores. 2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 26th May, 2015. 3. The operation of the Company relates to only one segment, viz., Domestic appliances. 4. Depreciation on all the fixed assets has been provided in accordance with Schedule II of the Companies Act, 2013, accordingly, residual value of assets amounting to ₹. 86.63 lakhs whose useful life exhausted as on 01.04.2014, has been recognised in the opening balance of retained earnings. 5. The figures of fourth quarter ended on 31.03.2015 as well as fourth quarter ended on 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2015 and the published year to date figures upto the third quarter and hence disclosed as unaudited. 6. Figures for Previous year and previous quarters have been regrouped wherever necessary.

Place: Navalur, 600 130
Date : 26.05.2015

(V.M.SESHADRI)
MANAGING DIRECTOR
DIN: 00106506