

Butterfly Gandhimathi Appliances Limited

143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103


Statement of Un-Audited Financial Results for the Quarter ended 30th June 2012

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Audited	30.06.2011 Unaudited	31.03.2012 Audited
	PART I				
		12,033.78	23,658.13	6,814.65	64,241.10
	Less : Excise duty	1,120.59	1,927.02	579.02	5,218.88
1	a) Net sales / Income from operations (Net of excise duty)	10,913.19	21,731.11	6,235.63	59,022.22
	b) Other Operating Income	99.38	169.98	87.78	449.81
	Total Income from Operations (net)	11,012.57	21,901.09	6,323.41	59,472.03
2	Expenses				
	a) Cost of Material Consumed	7,084.72	14,348.61	3,310.90	33,855.50
	b) Purchase of Stock-in-Trade	1,223.76	1,820.48	647.37	5,796.24
	c) Changes in Inventories of Finished Goods, Work in Progress and stock-in-Trade	(1,242.85)	300.35	(13.36)	(761.01)
	d) Employee benefits expense	950.26	1,283.70	442.08	3,197.77
	e) Depreciation and amortisation expense	94.95	(12.60)	39.90	167.01
	f) Other expenses	1,763.29	3,064.99	1,243.92	11,176.21
	Total Expenses	9,874.13	20,805.53	5,670.81	53,431.72
3	Profit from ordinary activities before other income, finance costs & exceptional items (1- 2)	1,138.44	1,095.56	652.60	6,040.31
4	Other Income	70.71	76.36	64.64	113.93
5	Profit from ordinary activities before finance costs but before exceptional items (3+4)	1,209.15	1,171.92	717.24	6,154.24
6	Finance Costs	416.40	342.71	208.25	1,754.89
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	792.75	829.21	508.99	4,399.35
8	Exceptional items	(87.17)	51.86	-	24.65
9	Profit (+) /Loss (-) from ordinary activities before tax (7-8)	705.58	881.08	508.99	4,424.00
10	Tax Expense				
	- Current tax	181.74	309.85	173.00	1,327.55
	- Adjustment of Deferred Tax	-	975.01	-	975.01
	- Excess Provision for taxation made for the previous year reversed	-	(1,095.63)	-	(1,095.63)
	- Deferred tax	47.19	165.04	1.42	176.17
11	Net profit (+) / loss (-) from ordinary activities after tax (9-10)	476.65	526.80	334.57	3,040.91
12	Extra-ordinary items (net of tax expenses)	-	-	-	-
13	Net profit (+) / loss (-) for the period (11+12)	476.65	526.80	334.57	3,040.91
14	Paid up Equity Share Capital (face value Rs.10/-)	1,787.96	1,542.86	963.64	1,542.86
15	Reserves excluding Revaluation Reserves	-	-	-	6352.77
16	Earnings Per Share - Rs. Ps.				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	2.67	3.41	3.47	19.71
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	2.67	3.41	3.47	19.71
	PART II				
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	63,08,273	34,21,984	33,80,044	34,21,984
	- Percentage of shareholding	35.28%	22.18%	35.08%	22.18%
2	Promoters and Promoters Group shareholdig				
	(a) Pleged / Encumbered				
	- Number of shares	3,18,100	3,18,100	3,18,100	3,18,100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.75%	2.65%	5.09%	2.65%
	- Percentage of Shares (as a % of the total share capital of the company)	1.78%	2.06%	3.30%	2.06%
	b) Non-encumbered				
	- Number of shares	1,12,53,178	1,16,88,467	59,36,457	1,16,88,467
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	97.25%	97.35%	94.91%	97.35%
	- Percentage of Shares (as a % of the total share capital of the company)	62.94%	75.76%	61.62%	75.76%

Particulars		
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	90
	Disposed of during the quarter	90
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Pursuant to the Special Resolution passed at the Extraordinary General Meeting held on 16th April, 2012, during the quarter ended on 30th June, 2012, 24,51,000 Equity Shares of Rs.10/- each fully paid up have been issued on preferential basis at a premium of Rs.398/- per share. The expenses relating to this issue incurred during this Quarter have been written-off to securities premium account, in accordance with the provisions of Section 78 of the Companies Act, 1956.
- 2 Gross Sales for the quarter ended on 30th June 2012, includes sales to Tamil Nadu Civil Supplies Corporation- Rs.35.51 crores. The corresponding figures for Quarter ended 31st March 2012 is Rs.149.74 Crores, for Quarter ended 30th June 2011 is NIL, and for the Year ended 31st March 2012 is Rs.285.06 Crores.
- 3 Other expenses include sales promotion expenses.
- 4 The Statutory Auditors have carried out 'Limited Review' of the Company's results for the 3 months ended 30th June 2012.
- 5 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 14th August, 2012.
- 6 The operation of the Company relates to only one segment, viz., domestic appliances.

Date : 14th August 2012

Place : Chennai

On behalf of the Board

V.M.Seshadri

Managing Director