

Butterfly Gandhimathi Appliances Limited

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Good for a lifetime

Statement of Unaudited Financial Results for the Quarter ended 31st December 2012		(₹ in Lacs)				
Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PART-I						
1. Income from Operations						
a) Gross sales/Income from Operations	21,448.03	11,733.09	22,648.62	45,214.90	40,582.97	64,241.10
Less: Excise Duty	1,698.49	1,617.65	1,728.62	4,436.74	3,291.86	5,218.88
Net Sales/ Income from Operations (Net of Excise duty)	19,749.54	10,115.43	20,920.00	40,778.16	37,291.11	59,022.22
B) Other Operating Income	77.62	61.60	101.87	238.59	279.83	449.81
Total Income from Operations	19,827.16	10,177.03	21,021.87	41,016.75	37,570.94	59,472.03
2. Expenses						
a. Cost of Material consumed	9,615.02	5,088.30	11,921.68	21,766.02	19,506.88	33,855.50
b. Purchase of Stock-in-trade	1,078.32	3,728.42	1,680.35	6,030.51	3,975.75	5,796.24
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	3,163.19	(2,477.43)	(939.54)	(557.09)	(1,061.36)	(761.01)
d. Employee Benefit Expenses	1,184.78	1,033.23	847.32	3,168.26	1,975.32	3,197.77
e. Depreciation and amortisation expenses	90.70	110.23	86.06	295.88	179.61	167.01
f. Other expenditure	3,006.84	1,633.02	4,383.48	6,425.17	8,049.96	11,176.21
Total Expenses	18,138.85	9,115.78	17,979.34	37,128.75	32,626.17	53,431.72
3. Profit/(loss) From Operations before Other Income, Interest and Exceptional item (1- 2)	1,688.31	1,061.25	3,042.52	3,888.00	4,944.76	6,040.31
4. Other Income	38.58	48.80	23.73	158.09	37.59	113.93
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,726.89	1,110.05	3,066.26	4,046.09	4,982.35	6,154.24
6. Finance Costs	692.87	386.17	872.94	1,495.44	1,412.19	1,754.89
7. Profit /(Loss) from ordinary activities after finance cost but before exceptional items	1,034.01	723.88	2,193.31	2,550.65	3,570.17	4,399.35
8. Exceptional Items	-	-	(33.15)	(87.17)	(27.22)	24.65
9. Profit / Loss from ordinary activities before tax (7+8)	1,034.01	723.88	2,160.17	2,463.48	3,542.95	4,424.00
10. Tax expenses						
- Income Tax	238.63	231.33	1,017.70	651.70	1,017.70	1,327.55
- Adjustment of Deferred Tax	-	-	-	-	-	975.01
- Excess Provision for taxation made for the previous year reversed	-	(139.75)	-	(139.75)	-	(1,095.63)
- Deferred Tax Asset / Liabilities	96.85	3.53	(10.76)	147.57	11.13	176.17
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	698.53	628.76	1,153.22	1,803.95	2,514.12	3,040.90
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period before appropriation (11+12)	698.53	628.76	1,153.22	1,803.95	2,514.12	3,040.90
14. Paid-up equity share capital (Face Value of the share ₹10 each)	1,787.96	1,787.96	1,542.86	1,787.96	1,542.86	1,542.86
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,017.26
16. i Earnings Per Share (Basic and diluted EPS before and after extraordinary items for The periods and for the previous year-not annualized)	3.91	3.52	7.47	10.09	16.30	19.71
A. PARTICULARS OF SHAREHOLDING (PART II)						
1. Public Share holding						
- Number of shares	6,308,273	6,308,273	3,430,444	6,308,273	3,430,444	3,421,984
- Percentage of shareholding	35.28%	35.28%	22.23%	35.28%	22.23%	22.18%
2. Promoters and promoter group share holding						
a) Pledged/Encumbered						
- Number of shares	318,100	318,100	318,100	318,100	318,100	318,100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	2.75%	2.75%	2.65%	2.75%	2.65%	2.65%
- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	2.06%	1.78%	2.06%	2.06%
b) Non-encumbered						
- Number of shares	11,253,178	11,253,178	11,680,007	11,253,178	11,680,007	11,688,467
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	97.25%	97.25%	97.35%	97.25%	97.35%	97.35%
- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	75.70%	62.94%	75.70%	75.76%

Notes: 1. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 14th Feb, 2013. Limited Review of the above results has been carried out by the Company's Statutory Auditors and their Report is forwarded to the Stock Exchanges. 3. Gross Sales includes supplies of ₹35.51 Crores to Tamilnadu Civil Suppliers Corporation (TNCSC) for the quarter ended 30.06.12, ₹ Nil for quarter ended 30.9.12 and ₹101.82 Crores for the quarter ended 31.12.12. 4. The operation of the Company relates to only one segment, viz., domestic appliances. 5. The figures for the quarter and nine months period ended 31st Dec, 2011 and quarter related to 30th Sept, 2012 have been regrouped/rearranged to conform with the figures for the current quarter and nine months period ended 31st Dec. 2012.

B. INVESTOR COMPLAINTS- Quarter ended 31st Dec 2012.

Pending at the beginning of the quarter	Nil
Received during the quarter	38
Disposed during the quarter	38
Remaining unsolved at the end of the quarter	Nil

For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Place : Chennai
Date : 14.02.2013

(V.M.SESHADRI)
MANAGING DIRECTOR