



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

June 13, 2024

To, The Manager - Listing BSE Limited ("BSE"), Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 22/2024-25	Our Reference: 22/2024-25

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors & Key Managerial Personnel

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., June 13, 2024:

1. Took on record the resignation of Mr. Rangarajan Sriram as the Managing Director, and as a Key Managerial Personnel of the Company, effective from the close of business hours of June 14, 2024, to pursue career options outside the organisation. The said resignation was accepted by the Board and Board placed on record its appreciation for the contribution made by him during his tenure with the Company. To ensure a seamless transition, he shall continue to be an employee till August 7, 2024.

It is further informed that there is no other material reason for the resignation other than the reason as mentioned above. The letter of resignation as received from Mr. Rangarajan Sriram is enclosed herewith.

The information under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-A.

2. Based on recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company ("the Board") approved the elevation of Ms. Swetha Sagar G, Chief Business Officer as Manager & Chief Business Officer designated as Key Managerial Personnel of the Company (PAN: EFXPS2029F) w.e.f. June 15, 2024. for a period of 5 (five) years effective from June 15, 2024, subject to approval of shareholders of the Company.

The information under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-A.

Further, in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Code of Conduct of the Company for Prevention of Insider Trading, the trading window for dealing in securities of the Company is closed for the Connected Persons/ Designated Persons/ Directors of the Company from June 11, 2024 till June 17, 2024.

The Board meeting commenced from 11:55 AM and concluded at 12:20 P.M.

This intimation is also being uploaded on Company's website and can be accessed at www.butterflyindia.com

You are requested to take note of the same.

For Butterfly Gandhimathi Appliances Limited

Viral Sarvaiya
Company Secretary & Compliance Officer

Regd.office : 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

Corporate office : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District.
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Annexure-A

Particulars	Mr. Rangarajan Sriram	Ms. Swetha Sagar
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Rangarajan Sriram as the Managing Director of the Company	Appointment (Elevated as the Manager & Chief Business Officer)
Date of appointment/cessation (as applicable) & term of appointment	Close of business hour on June 14, 2024	Ms. Swetha Sagar has been appointed as the Manager of the Company, for a period of 5 (five) years effective from June 15, 2024, subject to shareholders approval.
Brief profile (in case of appointment)	NA	Ms. Swetha holds a Bachelor of Engineering in Electronics & Communication Engineering from TEC, Madras University. Additionally, she has completed the Advanced Program for Marketing Professionals from IIM Calcutta and holds an MBA in Marketing and HR from the Indian Institute of Planning & Management. Ms. Swetha has over 19 years of experience in various areas including P&L Management, Strategic Planning, New Market Assessment, Brand Management, and Channel Management. Previously, she was associated with Versuni India Home Solutions Limited. Prior to that, she had worked with notable companies such as Hindustan Coca-Cola, Hutchison Essar, EID Parry, and Lavazza India etc.
Disclosure of relationships between directors (in case of appointment of a director).	NA	Ms. Swetha Sagar G is not related to any of the Directors, KMPs or Promoters of the Company

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Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,

Date: 13th June, 2024

To

The Board of Directors
Butterfly Gandhimathi Appliances Limited
143, Pudupakkam Village,
Vandalur – Kelambakkam Road,
Kelambakkam, Chengalpattu District
Chennai—603103

Subject: Resignation

Dear Sir / Madam,

I hereby resign from my position as the Managing Director of Butterfly Gandhimathi Appliances Limited ("**Company**" / "**Butterfly**") with effect from close of business hours of June 14, 2024, for pursuing career options outside the organisation. I will continue to be an employee and serve my notice period till August 07, 2024 to ensure a smooth transition.

I also hereby resign from my position as Director of the Company effective close of business hours of June 14, 2024.

It has been an honour and privilege to lead Butterfly since March 2022 and would like to place on record my sincere thanks to all the members of the Board and to the entire team for the support and guidance provided throughout my tenure. I will extend all necessary cooperation to the Company to give effect to my resignation as set out above.

I wish the Company all success in the future.

Warm regards

A handwritten signature in black ink, appearing to be 'R. Chitra', is written over a horizontal line.