

General information about company		
Scrip code	517421	
NSE Symbol	BUTTERFLY	
MSEI Symbol	NOTLISTED	
ISIN	INE295F01017	
Name of the entity	BUTTERFLY GANDHIMATHI APPLIANCES LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the quarter the Company has not acquired Shares or Voting Rights in Unlisted Company
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	

SCORE Registration ID	G00019
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	P. M. MURTY		00011179	Non-Executive - Independent Director	Chairperson		25-07-1950
2	Mr	PROMEET GHOSH		05307658	Non-Executive - Non Independent Director	Not Applicable		05-09-1968
3	Mr	SHANTANU KHOSLA		00059877	Non-Executive - Non Independent Director	Not Applicable		25-01-1960
4	Mr	KALEESWARAN ARUNACHALAM		07625839	Non-Executive - Non Independent Director	Not Applicable		27-06-1980
5	Mr	NITHIYANANDAM ANANDKUMAR		10381096	Non-Executive - Non Independent Director	Not Applicable		03-04-1967
6	Mr	K. E. RANGANATHAN		00058990	Non-Executive - Independent Director	Not Applicable		25-05-1962
7	Ms	SMITA ANAND		00059228	Non-Executive - Independent Director	Not Applicable		26-06-1959
8	Mr	MAHESHWARI MOHAN		07156606	Non-Executive - Independent Director	Not Applicable		30-07-1968

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	25-06-2022	01-04-2022	01-04-2022		36	2	2	4	1			
2	NA		12-05-2023	12-05-2023			2	0	3	0			
3	NA		30-03-2022	30-03-2022			2	0	1	0			
4	NA		09-11-2023	09-11-2023			1	0	0	0			
5	NA		09-11-2023	09-11-2023			1	0	1	0			
6	NA		04-04-2024	04-04-2024		11.27	1	1	3	2			
7	NA		01-04-2022	01-04-2022		36	3	3	2	0			
8	NA		21-08-2015	21-08-2020		115.1	2	2	2	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00058990	K. E. RANGANATHAN	Non-Executive - Independent Director	Chairperson	14-05-2024		
2	00011179	P. M. MURTY	Non-Executive - Independent Director	Member	01-04-2022		
3	00059228	SMITA ANAND	Non-Executive - Independent Director	Member	01-04-2022		
4	05307658	PROMEET GHOSH	Non-Executive - Non Independent Director	Member	14-05-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00059228	SMITA ANAND	Non-Executive - Independent Director	Chairperson	01-04-2022		
2	00011179	P. M. MURTY	Non-Executive - Independent Director	Member	01-04-2022		
3	07156606	MAHESHWARI MOHAN	Non-Executive - Independent Director	Member	14-05-2024		
4	05307658	PROMEET GHOSH	Non-Executive - Non Independent Director	Member	14-05-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07156606	MAHESHWARI MOHAN	Non-Executive - Independent Director	Chairperson	25-07-2024		
2	05307658	PROMEET GHOSH	Non-Executive - Non Independent Director	Member	12-05-2023		
3	00059228	SMITA ANAND	Non-Executive - Independent Director	Member	01-04-2022		
4	10381096	NITHIYANANDAM ANANDKUMAR	Non-Executive - Non Independent Director	Member	14-05-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00011179	P. M. MURTY	Non-Executive - Independent Director	Chairperson	01-04-2022		
2	00059877	SHANTANU KHOSLA	Non-Executive - Non Independent Director	Member	01-04-2022		
3	07156606	MAHESHWARI MOHAN	Non-Executive - Independent Director	Member	22-11-2022		
4	00059228	SMITA ANAND	Non-Executive - Independent Director	Member	01-04-2022		
5	00058990	K. E. RANGANATHAN	Non-Executive - Independent Director	Member	14-05-2024		
6	07625839	KALEESWARAN ARUNACHALAM	Non-Executive - Non Independent Director	Member	14-05-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00059877	SHANTANU KHOSLA	Non-Executive - Non Independent Director	Chairperson	01-04-2022		
2	00011179	P. M. MURTY	Non-Executive - Independent Director	Member	01-04-2022		
3	00059228	SMITA ANAND	Non-Executive - Independent Director	Member	01-04-2022		
4	07156606	MAHESHWARI MOHAN	Non-Executive - Independent Director	Member	01-04-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2024				Yes	8	8	4
2		10-02-2025	90		Yes	8	8	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2024				Yes	4	4	3	0
2	Audit Committee	11-02-2025	91			Yes	4	4	3	0
3	Corporate Social Responsibility Committee	10-02-2025				Yes	4	4	3	0
4	Risk Management Committee	18-12-2024				Yes	6	4	4	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	V A Jospeh
2	Designation	Chief Financial Officer

Text Block	
Textual Information(1)	The Compliance report on Corporate Governance for the quarter ended December 31, 2024, was placed before the Board of Directors of the Company. The Compliance report on Corporate Governance for the quarter ended March 31, 2025 will be placed before the Board of Directors at the ensuing Board Meeting.

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.butterflyindia.com/investor-relations/
1.2	Memorandum of Association and Articles of Association	Yes		https://www.butterflyindia.com/investor-relations/#MOA&AOA
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.butterflyindia.com/investor-relations/
2	Terms and conditions of appointment of independent directors	Yes		https://www.butterflyindia.com/investor-relations/#policies
3	Composition of various committees of board of directors	Yes		https://www.butterflyindia.com/investor-relations/
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.butterflyindia.com/wp-content/uploads/2023/05/Code-of-Conduct_2023.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.butterflyindia.com/wp-content/uploads/2022/09/Whistle-Blower-Policy_28092022.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.butterflyindia.com/wp-content/uploads/2023/02/Criteria-of-making-payments-to-Non-Executive-Directors.pdf
7	Policy on dealing with related party transactions	Yes		https://www.butterflyindia.com/wp-content/uploads/2024/11/RPT-Policy.pdf

8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.butterflyindia.com/investor-relations/#stock-exchange-filings
10	Email address for grievance redressal and other relevant details	Yes		https://www.butterflyindia.com/investor-relations/#policies
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.butterflyindia.com/investor-relations/#policies
12	Financial results	Yes		https://www.butterflyindia.com/investor-relations/#policies
13	Shareholding pattern	Yes		https://www.butterflyindia.com/investor-relations/#stock-exchange-filings
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
	As per regulation 46(2) of the LODR:			
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.butterflyindia.com/investor-relations/
18	Credit rating or revision in credit rating obtained	Yes		https://www.butterflyindia.com/wp-content/uploads/2025/01/Credit-Rating-Intimation.pdf
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://www.butterflyindia.com/investor-relations/#anncont
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.butterflyindia.com/wp-content/uploads/2024/04/BGMAL-Materiality-Policy.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.butterflyindia.com/investor-relations/
23	Disclosures under regulation 30(8)	Yes		https://www.butterflyindia.com/investor-relations/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.butterflyindia.com/wp-content/uploads/2021/04/Dividend-Distribution-Policy-20.10.2020.pdf

26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.butterflyindia.com/wp-content/uploads/2025/04/Annual-Return_2023-24.pdf
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.butterflyindia.com/investor-relations/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.butterflyindia.com/investor-relations/
Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			Textual Information(1)

Text Block	
Textual Information(1)	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	V A Jospeh
2	Designation	Chief Financial Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	V A Joseph
2	Designation	Chief Financial Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	V A Joseph		
Designation	CFO		
Place	Mumbai		
Date	25-04-2025		

Text Block

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	V A Joseph
Designation of person	Chief Financial Officer
Place	Mumbai
Date	28-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	The Additional Commissioner of GST & Central Excise (Appeals-II), Chennai, Tamil Nadu	Demand raised under section 73 of the GST Act 2017	10-03-2025	Demand has been raised on account of transitional ITC availed on goods procured from supplier having areabased exemption.	There is no material impact on the financials, operations, or other activities of the Company. Potential impact on financials - Tax demand - INR 69,28,606/- Interest – INR 92,88,023 /- Penalty demand - INR 6,92,861/-
2	The Superintendent of GST & Central Excise, Thiruporur Range, Marai Malai Nagar Division, Tamil Nadu	Demand raised under section 73 of the GST Act 2017	28-02-2025	Demand has been raised on account of ITC availed on invoices where vendor has not filed their GSTR3B.	There is no material impact on the financials, operations, or other activities of the Company. Potential impact on financials - Tax demand - INR 69,376/- Interest – INR 52,049/- Penalty demand - INR 10,000/-

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner Of Central Excise, Chennai-IV	26-09-2012	The company had received the Show cause Notice from Commissioner of Central Excise, Chennai -IV for the Year 2011-12 to 2013-14 for valuation of Excise Duty on Maximum Retail Price. Demand is raised for differential Excise duty between valuation under Section 4 (Duty on Basic Value) and Section 4(a) (Duty on MRP less Abatement) against the products supplied to TNCSC (Tamil Nadu Civil Supplies Corporations) under Central Excise Act, for the financial year 2011-12 to 2013-14. Excise Duty valuation on certain goods falling under Notification 49/2008 to be calculated on MRP base assessment. Our goods Tabletop Wet Grinders and Mixer Grinders fall under said notification and valued as per above said notifications. When the same was supplied to TNCSC, the contract rate was applied as MRP. In normal course of business, the MRP valuation will give more revenue than valuation on selling price, being contract sales and contract price was adopted as MRP (Since they were supplied as free to women beneficiaries by Tamil Nadu Govt). Difference of Excise Duty on such supplies demanded by department and replies were filed. The Commissioner had confirmed the demand. The Company went for an appeal to CESTAT (Central Excise Service Tax Appellate Tribunal), Chennai and got favorable order. Now the Department went for further appeal to the Honorable Supreme Court of India. The matter was pending for hearing before The Honourable Supreme Court of India	The matter is pending for hearing before The Honourable Supreme Court of India
2	Assistant Commissioner of Central GST, Maraimalai Nagar Division	20-08-2022	ITC reversal demanded against the credit availed in Trans-2 returns during the year 2017-18. Company had availed proportioned ITC for sales made between July17 to Dec 17 against the goods procured from the vendors who were availing Area based exemption in erstwhile law. Since these goods were procured without Excise Duty, ITC was availed in Trans-2 as when they are supplied after paying applicable GST. Department has confirmed the demand and passed order. The Compnay has received an order from the Assistant Commissioner of Central GST, Maraimalai Nagar Division by confirming an ITC reversal against the credit availed in Trans-2 returns	It has been considered for settlement under Amnesty scheme.

			during the year 2017-18. The said notice was received on 03.08.2023. The Company is in process to make an appeal to Commissioner of Central GST, Chennai Outer Commissionerate. Personal Hearing was posted on 24.01.2025 before The Commissioner of Central GST, Appeal.	
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